

Oh Those Pesky Taxes!

Andrew McCutcheon plays baseball for the Pittsburgh Pirates and is currently the 73rd highest-paid player in Major League Baseball. His pay stub was found and posted on the internet. Use the information from his paystub to answer the questions below and learn more about what happens to a salary before you even see the check.

1. What time frame is he being paid for?
2. What is his gross pay for this time period?
3. What is his gross pay for the year-to-date (YTD)?
4. What is his gross pay for the entire year? (you may want to verify your answer by using the internet)
5. What is his net pay for this time period?
6. What is his net pay for the year-to-date (YTD)?
7. What do you think gross and net mean?
8. Besides his regular earnings what else has he been paid for? What do you think TICK stands for?
9. What is the difference (in dollars) between his gross pay and net pay?
10. What percent was deducted from the gross to determine the net? (hint: use a proportion)

11. For each of the taxes and deductions determine the percent of his gross pay for the current pay period **AND** total amount of his annual salary. *(can you also figure out what each code means?)*

Taxes

Medicare	Missouri SITW
OASIDI	St. Louis, MO
PA SUI EE	Pennsylvania SITW
Pittsburgh City OPT	Philadelphia C.
Federal Income Tax	Arizona SITW
Florida SITW	Ohio SITW
Illinois SITW	Cincinnati, OH (res)

Deductions

Major League Dues
Pittsburgh Professional Athlete Fee
Season Meal Money
401k pre-tax players
Baseball Assistance Team

12. Why are deductions taken from multiple cities and states?

13. How many checks will he receive throughout the year and when will they be issued?
(you may have to do a little research on line to answer this one)

14. Using his gross annual salary where would he rank among top-paid:
NFL players? NBA players? NHL players?

15. Do you think it was appropriate for the person who found this pay stub to post it on the internet?
(keep in mind the salaries of professional athletes are published publicly)